

**401(k) PLAN FEE DISCLOSURE FORM**  
**For Services Provided by AMG National Trust**  
**Total Plan Expenses**

**Role(s) performed by service provider (check all that apply)**

☒ Custodian/Trustee      ☒ Record Keeper      ☒ Third-Party Administrator  
☒ Investment Professional    ☐ Other (Describe): \_\_\_\_\_

**Assumptions**

Total Plan Assets \$3,925,589.61      Eligible Employees 93

**Plan Expenses**

Fund Name	Fund Expenses <sup>(1)</sup>	Fund Balance	Provider % <sup>(2)</sup>	Provider Fees
Goldman Sachs FSTreasury Solu Instl	0.20%	\$479,644.31	0.00%	\$0.00
Vanguard Inflation-Protected Secs Adm	0.10%	\$0.00	0.00%	\$0.00
Vanguard Interm-Term Treasury Adm	0.10%	\$0.00	0.00%	\$0.00
Vanguard Short-Term Investment-Grade Adm	0.10%	\$0.00	0.00%	\$0.00
Vanguard High-Yield Corporate Adm	0.12%	\$276.66	0.00%	\$0.00
Dod1<e & Cox Stock I	0.51%	\$1,192.30	0.00%	\$0.00
Van1<uard 500 Index Admiral	0.04%	\$156,518.14	0.00%	\$0.00
Jensen Quality Growth Y	0.53%	\$40.89	0.00%	\$0.00
Vanguard Mid Cap Index Admiral	0.05%	\$0.00	0.00%	\$0.00
T. Rowe Price Mid-Cap Growth I	0.63%	\$0.00	0.00%	\$0.00
T. Rowe Price Mid-Cap Value I	0.72%	\$214.51	0.00%	\$0.00
Vanguard Small Cap Index Adm	0.05%	\$0.00	0.00%	\$0.00
AMG River Road Small Cap Value I	1.10%	\$0.00	0.00%	\$0.00
Champlain Small Company Institutional	1.01%	\$0.00	0.00%	\$0.00
Vanguard FTSE All-Wld ex-US Idx Admiral	0.11%	\$21,768.72	0.00%	\$0.00
Baillie Gifford International Alpha I	0.68%	\$0.00	0.00%	\$0.00
Oakmark International Institutional	0.81%	\$0.00	0.00%	\$0.00
Vanguard Emerging Mkts Stock Idx Adm	0.14%	\$0.00	0.00%	\$0.00
T. Rowe Price International Bond I	0.54%	\$0.00	0.00%	\$0.00
Cohen & Steers Realty Shares L	0.88%	\$0.00	0.00%	\$0.00
Vanguard Target Retirement 2020 Inv	0.08%	\$230,479.72	0.00%	\$0.00
Vanguard Target Retirement 2025 Inv	0.08%	\$454,853.44	0.00%	\$0.00
Vanguard Target Retirement 2030 Inv	0.08%	\$533,356.33	0.00%	\$0.00
Vanguard Target Retirement 2035 Inv	0.08%	\$176,764.62	0.00%	\$0.00
Vanguard Target Retirement 2040 Inv	0.08%	\$233,239.11	0.00%	\$0.00
Vanguard Target Retirement 2045 Inv	0.08%	\$180,779.37	0.00%	\$0.00
Vanguard Target Retirement 2050 Inv	0.08%	\$547,170.46	0.00%	\$0.00
Vanguard Target Retirement 2055 Inv	0.08%	\$455,204.69	0.00%	\$0.00
Vanguard Target Retirement 2060 Inv	0.08%	\$315,384.07	0.00%	\$0.00
Vanguard Target Retirement 2065 Inv	0.08%	\$138,688.09	0.00%	\$0.00
Vanguard Welleslev«' Income Admiral1111	0.16%	\$14.18	0.00%	\$0.00

Provider fees paid from Fund Expenses

**\$0.00**

Provider fees deducted from participant accounts or paid by employer	<b>\$39,275.87</b>
Investment expenses (i.e., Fund Expenses not used to pay provider fees)	<b>\$3,666.77</b>
Total (“all-in”) plan expenses	<b><u>\$42,942.64</u></b>

<sup>(1)</sup>Fund Expenses include the fund’s expense ratio plus any “wrap” fee charged by the provider. The expense ratio is determined through an annual calculation, where a fund's operating expenses are divided by the average dollar value of its assets under management. Fund Expenses lower investor returns.

<sup>(2)</sup>Provider % includes revenue sharing paid to the provider by the investment fund or wrap fees added by the provider. These expenses lower investor returns.

**401(k) PLAN FEE DISCLOSURE FORM**  
**For Services Provided by Employee Fiduciary**  
**Total Plan Expenses**

**Role(s) performed by service provider (check all that apply)**

☒ Custodian/Trustee      ☒ Record Keeper      ☒ Third-Party Administrator  
☐ Investment Professional      ☐ Other (Describe): \_\_\_\_\_

**Assumptions**

Total Plan Assets \$3,925,589.61      Eligible Employees 93

**Annual Fees**

Fund Name	Fund Expenses <sup>(2)</sup>	Fund Balance	Provider % <sup>(3)</sup>	Provider Fees
Vanguard Federal Money Market Fund <sup>(1)</sup>	0.11%	Balances are irrelevant. Employee Fiduciary retains no revenue sharing!	0.00%	\$0.00
Vanguard Total Bond Market Index Fund <sup>(1)</sup>	0.05%		0.00%	\$0.00
Vanguard 500 Index Fund <sup>(1)</sup>	0.04%		0.00%	\$0.00
Vanguard Extended Market Index Fund <sup>(1)</sup>	0.06%		0.00%	\$0.00
Vanguard Total Stock Market Index Fund <sup>(1)</sup>	0.04%		0.00%	\$0.00
Vanguard Total International Stock Index Fund <sup>(1)</sup>	0.11%		0.00%	\$0.00
Vanguard Inflation-Protected Securities Fund <sup>(1)</sup>	0.10%		0.00%	\$0.00
Vanguard Total International Bond Index Fund <sup>(1)</sup>	0.11%		0.00%	\$0.00
Vanguard Growth Index Fund <sup>(1)</sup>	0.05%		0.00%	\$0.00
Vanguard Value Index Fund <sup>(1)</sup>	0.05%		0.00%	\$0.00
Vanguard Target Retirement Income Fund <sup>(1)</sup>	0.08%		0.00%	\$0.00
Vanguard Target Retirement 2020 Fund <sup>(1)</sup>	0.08%		0.00%	\$0.00
Vanguard Target Retirement 2025 Fund <sup>(1)</sup>	0.08%		0.00%	\$0.00
Vanguard Target Retirement 2030 Fund <sup>(1)</sup>	0.08%		0.00%	\$0.00
Vanguard Target Retirement 2035 Fund <sup>(1)</sup>	0.08%		0.00%	\$0.00
Vanguard Target Retirement 2040 Fund <sup>(1)</sup>	0.08%		0.00%	\$0.00
Vanguard Target Retirement 2045 Fund <sup>(1)</sup>	0.08%		0.00%	\$0.00
Vanguard Target Retirement 2050 Fund <sup>(1)</sup>	0.08%		0.00%	\$0.00
Vanguard Target Retirement 2055 Fund <sup>(1)</sup>	0.08%		0.00%	\$0.00
Vanguard Target Retirement 2060 Fund <sup>(1)</sup>	0.08%		0.00%	\$0.00

Provider fees paid from Fund Expenses **\$0.00**

Provider fees deducted from participant accounts or paid by employer **\$6,530.47**

Investment expenses (i.e., Fund Expenses not used to pay provider fees) **\$2,854.97**

Total (“all-in”) plan expenses **\$9,385.45**

<sup>(1)</sup>Fund represents an example of the low cost funds available at Employee Fiduciary.

<sup>(2)</sup>Fund Expenses include the fund’s expense ratio plus any “wrap” fee charged by the provider. The expense ratio is determined through an annual calculation, where a fund's operating expenses are divided by the average dollar value of its assets under management. Fund expenses are taken out of a fund's assets and lower investor returns.

<sup>(3)</sup>Provider % includes revenue sharing paid to the provider by the investment fund or wrap fees added by the provider. These expenses lower investor returns.