

**401(k) PLAN FEE DISCLOSURE FORM**  
**For Services Provided by Paychex**  
**Total Plan Expenses**

**Role(s) performed by service provider (check all that apply)**

- Custodian/Trustee       Record Keeper       Third-Party Administrator  
 Investment Professional     Other (Describe): \_\_\_\_\_

**Assumptions**

Total Plan Assets \$1,027,491.72      Eligible Employees 8

**Plan Expenses**

Fund Name	Fund Expenses <sup>(1)</sup>	Fund Balance	Provider % <sup>(2)</sup>	Provider Fees
American Funds Mutual R3	0.95%	\$86.83	0.50%	\$0.43
American Funds New World R3	1.30%	\$28,840.73	0.50%	\$144.20
American Funds US Government Securities R3	0.96%	\$45,680.43	0.50%	\$228.40
American Funds Washington Mutual Investors R3	0.94%	\$195,222.43	0.50%	\$976.11
Columbia Acorn International R	1.49%	\$6,753.16	0.75%	\$50.65
Federated Us Treasury Cash Reserves Inst	0.20%	\$56,084.92	0.00%	\$0.00
Franklin Small-Mid Call Growth R	1.18%	\$119,827.55	0.65%	\$778.88
Goldman Sachs Small Cap Equity Insights R	1.48%	\$46,742.56	0.65%	\$303.83
Goldman Sachs U.S. Equity Insights R	1.20%	\$109,319.40	0.65%	\$710.58
JP Morgan International Advantage R2	1.30%	\$122,180.32	0.75%	\$916.35
JP Morgan Intrepid Growth R2	1.09%	\$73,658.25	0.75%	\$552.44
MFS High Income R2	1.20%	\$102,463.04	0.65%	\$666.01
MFS International Value R2	1.23%	\$27.85	0.65%	\$0.18
Nuveen Small Cap Value R3	1.45%	\$8,890.23	0.75%	\$66.68
Voya Intermediate Bond R	0.92%	\$111,714.02	0.65%	\$726.14

Provider fees paid from Fund Expenses **\$6,120.88**

“Return of Concessions” **(\$5,814.84)**

Provider fees deducted from participant accounts or paid by employer **\$4,394.88**

Investment expenses (i.e., Fund Expenses not used to pay provider fees) **\$4,936.67**

Total (“all-in”) plan expenses **\$9,637.60**

<sup>(1)</sup>Fund Expenses include the fund’s expense ratio plus any “wrap” fee charged by the provider. The expense ratio is determined through an annual calculation, where a fund’s operating expenses are divided by the average dollar value of its assets under management. Fund Expenses lower investor returns.

<sup>(2)</sup>Provider % includes revenue sharing paid to the provider by the investment fund or wrap fees added by the provider. These expenses lower investor returns.

**401(k) PLAN FEE DISCLOSURE FORM**  
**For Services Provided by Employee Fiduciary**  
**Total Plan Expenses**

**Role(s) performed by service provider (check all that apply)**

- Custodian/Trustee       Record Keeper       Third-Party Administrator  
 Investment Professional       Other (Describe): \_\_\_\_\_

**Assumptions**

Total Plan Assets \$1,027,491.72      Eligible Employees 8

**Annual Fees**

Fund Name	Fund Expenses <sup>(2)</sup>	Fund Balance	Provider % <sup>(3)</sup>	Provider Fees
Vanguard Federal Money Market Fund <sup>(1)</sup>	0.11%	Balances are irrelevant. Employee Fiduciary retains no revenue sharing!	0.00%	\$0.00
Vanguard Total Bond Market Index Fund <sup>(1)</sup>	0.06%		0.00%	\$0.00
Vanguard 500 Index Fund <sup>(1)</sup>	0.05%		0.00%	\$0.00
Vanguard Extended Market Index Fund <sup>(1)</sup>	0.09%		0.00%	\$0.00
Vanguard Total Stock Market Index Fund <sup>(1)</sup>	0.05%		0.00%	\$0.00
Vanguard Total International Stock Index Fund <sup>(1)</sup>	0.11%		0.00%	\$0.00
Vanguard Inflation-Protected Securities Fund <sup>(1)</sup>	0.10%		0.00%	\$0.00
Vanguard Total International Bond Index Fund <sup>(1)</sup>	0.12%		0.00%	\$0.00
Vanguard Growth Index Fund <sup>(1)</sup>	0.08%		0.00%	\$0.00
Vanguard Value Index Fund <sup>(1)</sup>	0.08%		0.00%	\$0.00
Vanguard Target Retirement Income Fund <sup>(1)</sup>	0.13%		0.00%	\$0.00
Vanguard Target Retirement 2015 Fund <sup>(1)</sup>	0.14%		0.00%	\$0.00
Vanguard Target Retirement 2020 Fund <sup>(1)</sup>	0.14%		0.00%	\$0.00
Vanguard Target Retirement 2025 Fund <sup>(1)</sup>	0.14%		0.00%	\$0.00
Vanguard Target Retirement 2030 Fund <sup>(1)</sup>	0.15%		0.00%	\$0.00
Vanguard Target Retirement 2035 Fund <sup>(1)</sup>	0.15%		0.00%	\$0.00
Vanguard Target Retirement 2040 Fund <sup>(1)</sup>	0.16%		0.00%	\$0.00
Vanguard Target Retirement 2045 Fund <sup>(1)</sup>	0.16%		0.00%	\$0.00
Vanguard Target Retirement 2050 Fund <sup>(1)</sup>	0.16%		0.00%	\$0.00
Vanguard Target Retirement 2055 Fund <sup>(1)</sup>	0.16%		0.00%	\$0.00
Vanguard Target Retirement 2060 Fund <sup>(1)</sup>	0.16%	0.00%	\$0.00	

Provider fees paid from Fund Expenses	<b>\$0.00</b>
Provider fees deducted from participant accounts or paid by employer	<b>\$2,321.99</b>
Investment expenses (i.e., Fund Expenses not used to pay provider fees)	<b>\$1,223.20</b>
Total (“all-in”) plan expenses	<b><u>\$3,545.20</u></b>

<sup>(1)</sup>Fund represents an example of the low cost funds available at Employee Fiduciary.  
<sup>(2)</sup>Fund Expenses include the fund’s expense ratio plus any “wrap” fee charged by the provider. The expense ratio is determined through an annual calculation, where a fund’s operating expenses are divided by the average dollar value of its assets under management. Fund expenses are taken out of a fund’s assets and lower investor returns.  
<sup>(3)</sup>Provider % includes revenue sharing paid to the provider by the investment fund or wrap fees added by the provider. These expenses lower investor returns.