

**401(k) PLAN FEE DISCLOSURE FORM**  
**For Services Provided by Paychex**  
**Total Plan Expenses**

**Role(s) performed by service provider (check all that apply)**

- Custodian/Trustee       Record Keeper       Third-Party Administrator  
 Investment Professional     Other (Describe): \_\_\_\_\_

**Assumptions**

Total Plan Assets \$914,897.43      Eligible Employees 100

**Plan Expenses**

Fund Name	Fund Expenses <sup>(1)</sup>	Fund Balance	Provider % <sup>(2)</sup>	Provider Fees
AMERICAN FUNDS AMERICAN MUTUAL R1	1.40%	\$101,769.50	1.00%	\$1,017.70
AMERICAN FUNDS EUROPACIFIC GROWTH R1	1.60%	\$61,318.59	1.00%	\$613.19
AMERICAN FUNDS FUNDAMENTAL INVESTORS R1	1.41%	\$110,851.56	1.00%	\$1,108.52
AMERICAN FUNDS HIGH INCOME TRUST R1	1.47%	\$35,227.64	1.00%	\$352.28
AMERICAN FUNDS MORTGAGE R1	1.44%	\$26,070.94	1.00%	\$260.71
AMERICAN FUNDS NEW WORLD R1	1.77%	\$48,123.46	1.00%	\$481.23
AMERICAN FUNDS BOND FUND OF AMERICA R-1	1.37%	\$28,233.41	1.00%	\$282.33
BLACKROCK INFLATION PROTECTED BOND C	1.50%	\$30,540.65	1.15%	\$351.22
FEDERATED MDT SMALL CAP GROWTH C	1.89%	\$44,428.26	0.85%	\$377.64
FIDELITY GOVERNMENT MONEY MARKET DLY MNV	0.70%	\$198,915.28	0.25%	\$497.29
MFS LIFETIME 2020 R1	1.54%	\$0.00	1.10%	\$0.00
MFS LIFETIME 2025 R1	1.56%	\$5,861.57	1.10%	\$64.48
MFS LIFETIME 2030 R1	1.58%	\$2,612.02	1.10%	\$28.73
MFS LIFETIME 2035 R1	1.60%	\$11,192.15	1.10%	\$123.11
MFS LIFETIME 2040 R1	1.61%	\$2,743.97	1.10%	\$30.18
MFS LIFETIME 2045 R1	1.61%	\$6,015.87	1.10%	\$66.17
MFS LIFETIME 2050 R1	1.61%	\$6,875.03	1.10%	\$75.63
MFS LIFETIME 2055 R1	1.61%	\$7,746.03	1.10%	\$85.21
MFS LIFETIME INCOME R1	1.54%	\$1,158.84	1.10%	\$12.75
MFS MASSACHUSETTS INVESTORS GROWTH STOCK R1	1.48%	\$61,013.17	1.10%	\$671.14
MFS MASSACHUSETTS INVESTORS TRUST R1	1.46%	\$41,214.03	1.10%	\$453.35
MFS MID CAP VALUE R1	1.82%	\$17,185.32	1.10%	\$189.04
MFS RESEARCH INTERNATIONAL R1	1.86%	\$17.42	1.10%	\$0.19
PGIM QMA SMALL CAP VALUE C	1.92%	\$29,728.53	1.00%	\$297.29
TOUCHSTONE MID CAP C	1.96%	\$15,645.10	1.15%	\$179.92
TRANSAMERICA INTERNATIONAL EQUITY C	1.94%	\$20,409.09	1.25%	\$255.11

Provider fees paid from Fund Expenses

**\$7,874.40**

Provider fees deducted from participant accounts or paid by employer

**\$1,193.03**

Investment expenses (i.e., Fund Expenses not used to pay provider fees)

**\$4,713.78**

Total (“all-in”) plan expenses

**\$13,781.21**

<sup>(1)</sup>Fund Expenses include the fund’s expense ratio plus any “wrap” fee charged by the provider. The expense ratio is determined through an annual calculation, where a fund's operating expenses are divided by the average dollar value of its assets under management. Fund Expenses lower investor returns.

<sup>(2)</sup>Provider % includes revenue sharing paid to the provider by the investment fund or wrap fees added by the provider. These expenses lower investor returns.

**401(k) PLAN FEE DISCLOSURE FORM**  
**For Services Provided by Employee Fiduciary**  
**Total Plan Expenses**

**Role(s) performed by service provider (check all that apply)**

- Custodian/Trustee       Record Keeper       Third-Party Administrator  
 Investment Professional       Other (Describe): \_\_\_\_\_

**Assumptions**

Total Plan Assets \$914,897.43      Eligible Employees 100

**Annual Fees**

Fund Name	Fund Expenses <sup>(2)</sup>	Fund Balance	Provider % <sup>(3)</sup>	Provider Fees
Vanguard Federal Money Market Fund <sup>(1)</sup>	0.11%	Balances are irrelevant. Employee Fiduciary retains no revenue sharing!	0.00%	\$0.00
Vanguard Total Bond Market Index Fund <sup>(1)</sup>	0.06%		0.00%	\$0.00
Vanguard 500 Index Fund <sup>(1)</sup>	0.05%		0.00%	\$0.00
Vanguard Extended Market Index Fund <sup>(1)</sup>	0.09%		0.00%	\$0.00
Vanguard Total Stock Market Index Fund <sup>(1)</sup>	0.05%		0.00%	\$0.00
Vanguard Total International Stock Index Fund <sup>(1)</sup>	0.11%		0.00%	\$0.00
Vanguard Inflation-Protected Securities Fund <sup>(1)</sup>	0.10%		0.00%	\$0.00
Vanguard Total International Bond Index Fund <sup>(1)</sup>	0.12%		0.00%	\$0.00
Vanguard Growth Index Fund <sup>(1)</sup>	0.08%		0.00%	\$0.00
Vanguard Value Index Fund <sup>(1)</sup>	0.08%		0.00%	\$0.00
Vanguard Target Retirement Income Fund <sup>(1)</sup>	0.13%		0.00%	\$0.00
Vanguard Target Retirement 2015 Fund <sup>(1)</sup>	0.14%		0.00%	\$0.00
Vanguard Target Retirement 2020 Fund <sup>(1)</sup>	0.14%		0.00%	\$0.00
Vanguard Target Retirement 2025 Fund <sup>(1)</sup>	0.14%		0.00%	\$0.00
Vanguard Target Retirement 2030 Fund <sup>(1)</sup>	0.15%		0.00%	\$0.00
Vanguard Target Retirement 2035 Fund <sup>(1)</sup>	0.15%		0.00%	\$0.00
Vanguard Target Retirement 2040 Fund <sup>(1)</sup>	0.16%		0.00%	\$0.00
Vanguard Target Retirement 2045 Fund <sup>(1)</sup>	0.16%		0.00%	\$0.00
Vanguard Target Retirement 2050 Fund <sup>(1)</sup>	0.16%		0.00%	\$0.00
Vanguard Target Retirement 2055 Fund <sup>(1)</sup>	0.16%		0.00%	\$0.00
Vanguard Target Retirement 2060 Fund <sup>(1)</sup>	0.16%	0.00%	\$0.00	

Provider fees paid from Fund Expenses	<b>\$0.00</b>
Provider fees deducted from participant accounts or paid by employer	<b>\$4,331.92</b>
Investment expenses (i.e., Fund Expenses not used to pay provider fees)	<b>\$1,089.16</b>
<b>Total (“all-in”) plan expenses</b>	<b><u>\$5,421.08</u></b>

<sup>(1)</sup>Fund represents an example of the low cost funds available at Employee Fiduciary.

<sup>(2)</sup>Fund Expenses include the fund’s expense ratio plus any “wrap” fee charged by the provider. The expense ratio is determined through an annual calculation, where a fund's operating expenses are divided by the average dollar value of its assets under management. Fund expenses are taken out of a fund's assets and lower investor returns.

<sup>(3)</sup>Provider % includes revenue sharing paid to the provider by the investment fund or wrap fees added by the provider. These expenses lower investor returns.