

401(k) PLAN FEE DISCLOSURE FORM
For Services Provided by T. Rowe Price
Total Plan Expenses

Role(s) performed by service provider (check all that apply)

- Custodian/Trustee Record Keeper Third-Party Administrator
 Investment Professional Other (Describe): _____

Assumptions

Total Plan Assets \$11,940,977.00 Eligible Employees 134

Plan Expenses

| Fund Name | Fund Expenses ⁽¹⁾ | Fund Balance | Provider % ⁽²⁾ | Provider Fees |
|--|------------------------------|--------------|---------------------------|---------------|
| Inflation Protected Bond PRIPX | 0.58% | \$9,533 | 0.25% | \$23.83 |
| International Equity Index PIEQX | 0.45% | \$175,725 | 0.25% | \$439.31 |
| T Rowe Price Government Money PRRXX | 0.44% | \$508,076 | 0.25% | \$1,270.1 |
| T. Rowe Price Capital Appreciation PRWCX | 0.70% | \$1,613,294 | 0.25% | \$4,033.2 |
| T. Rowe Price Equity Income PRFDX | 0.66% | \$936,235 | 0.25% | \$2,340.5 |
| T. Rowe Price Equity Index 500 PREIX | 0.23% | \$550,947 | 0.25% | \$1,377.3 |
| T. Rowe Price Financial Services7 PRISX | 0.93% | \$280,717 | 0.25% | \$701.79 |
| T. Rowe Price GNMA PRGMX | 0.59% | \$72,392 | 0.25% | \$180.98 |
| T. Rowe Price Growth Stock PRGFX | 0.68% | \$359,835 | 0.25% | \$899.59 |
| T. Rowe Price Health Sciences PRHSX | 0.77% | \$758,776 | 0.25% | \$1,896.9 |
| T. Rowe Price Media & Telecomm PRMTX | 0.79% | \$565,161 | 0.25% | \$1,412.9 |
| T. Rowe Price Mid Cap Growth RPMGX | 0.77% | \$596,662 | 0.25% | \$1,491.6 |
| T. Rowe Price Mid Cap Value TRMCX | 0.80% | \$1,108,668 | 0.25% | \$2,771.6 |
| T. Rowe Price Retire Bal Inv TRRIX | 0.56% | \$3,476 | 0.25% | \$8.69 |
| T. Rowe Price Retirement 2005 TRRFX | 0.58% | \$116,028 | 0.25% | \$290.07 |
| T. Rowe Price Retirement 2010 TRRAX | 0.57% | \$0 | 0.25% | \$0.00 |
| T. Rowe Price Retirement 2015 TRRGX | 0.59% | \$27,590 | 0.25% | \$68.98 |
| T. Rowe Price Retirement 2020 TRRBX | 0.63% | \$25,253 | 0.25% | \$63.13 |
| T. Rowe Price Retirement 2025 TRRHX | 0.67% | \$47,674 | 0.25% | \$119.19 |
| T. Rowe Price Retirement 2030 TRRCX | 0.69% | \$1,708,724 | 0.25% | \$4,271.8 |
| T. Rowe Price Retirement 2035 TRRJX | 0.72% | \$139,936 | 0.25% | \$349.84 |
| T. Rowe Price Retirement 2040 TRRDY | 0.74% | \$299,327 | 0.25% | \$748.32 |
| T. Rowe Price Retirement 2045 TRRKX | 0.74% | \$241,077 | 0.25% | \$602.69 |
| T. Rowe Price Retirement 2050 TRRMX | 0.74% | \$70,792 | 0.25% | \$176.98 |
| T. Rowe Price Retirement 2055 TRRNX | 0.74% | \$143,477 | 0.25% | \$358.69 |
| T. Rowe Price Retirement 2060 TRRLX | 0.74% | \$39,907 | 0.25% | \$99.77 |
| T. Rowe Price Small Cap Value7 PRSVX | 0.93% | \$452,973 | 0.25% | \$1,132.4 |
| T. Rowe Price Spectrum Growth7 PRSGX | 0.80% | \$13,071 | 0.25% | \$32.68 |
| T. Rowe Price Spectrum Income7 RPSIX | 0.69% | \$158,128 | 0.25% | \$395.32 |
| T. Rowe Price Spectrum Intl7 PSILX | 0.94% | \$420,428 | 0.25% | \$1,051.0 |
| T. Rowe Price Tot Equity Mkt Index POMIX | 0.30% | \$429,320 | 0.25% | \$1,073.3 |
| T. Rowe Price U.S. Treas Intermed PRTIX | 0.52% | \$67,775 | 0.25% | \$169.44 |

| | |
|---|---------------------------|
| Provider fees paid from Fund Expenses | \$29,852.44 |
| Provider fees deducted from participant accounts or paid by employer | \$2,680.00 |
| Investment expenses (i.e., Fund Expenses not used to pay provider fees) | \$52,236.24 |
| Total (“all-in”) plan expenses | <u>\$84,768.68</u> |

⁽¹⁾Fund Expenses include the fund’s expense ratio plus any “wrap” fee charged by the provider. The expense ratio is determined through an annual calculation, where a fund's operating expenses are divided by the average dollar value of its assets under management. Fund Expenses lower investor returns.

⁽²⁾Provider % includes revenue sharing paid to the provider by the investment fund or wrap fees added by the provider. These expenses lower investor returns.

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Role(s) performed by service provider (check all that apply)

- Custodian/Trustee Record Keeper Third-Party Administrator
 Investment Professional Other (Describe): _____

Assumptions

Total Plan Assets \$11,940,977.00 Eligible Employees 134

Annual Fees

| Fund Name | Fund Expenses ⁽²⁾ | Fund Balance | Provider % ⁽³⁾ | Provider Fees |
|--|------------------------------|--|---------------------------|---------------|
| Vanguard Federal Money Market Fund ⁽¹⁾ | 0.11% | Balances are irrelevant. Employee Fiduciary retains no revenue sharing! | 0.00% | \$0.00 |
| Vanguard Total Bond Market Index Fund ⁽¹⁾ | 0.06% | | 0.00% | \$0.00 |
| Vanguard 500 Index Fund ⁽¹⁾ | 0.05% | | 0.00% | \$0.00 |
| Vanguard Extended Market Index Fund ⁽¹⁾ | 0.09% | | 0.00% | \$0.00 |
| Vanguard Total Stock Market Index Fund ⁽¹⁾ | 0.05% | | 0.00% | \$0.00 |
| Vanguard Total International Stock Index Fund ⁽¹⁾ | 0.11% | | 0.00% | \$0.00 |
| Vanguard Inflation-Protected Securities Fund ⁽¹⁾ | 0.10% | | 0.00% | \$0.00 |
| Vanguard Total International Bond Index Fund ⁽¹⁾ | 0.12% | | 0.00% | \$0.00 |
| Vanguard Growth Index Fund ⁽¹⁾ | 0.08% | | 0.00% | \$0.00 |
| Vanguard Value Index Fund ⁽¹⁾ | 0.08% | | 0.00% | \$0.00 |
| Vanguard Target Retirement Income Fund ⁽¹⁾ | 0.13% | | 0.00% | \$0.00 |
| Vanguard Target Retirement 2015 Fund ⁽¹⁾ | 0.14% | | 0.00% | \$0.00 |
| Vanguard Target Retirement 2020 Fund ⁽¹⁾ | 0.14% | | 0.00% | \$0.00 |
| Vanguard Target Retirement 2025 Fund ⁽¹⁾ | 0.14% | | 0.00% | \$0.00 |
| Vanguard Target Retirement 2030 Fund ⁽¹⁾ | 0.15% | | 0.00% | \$0.00 |
| Vanguard Target Retirement 2035 Fund ⁽¹⁾ | 0.15% | | 0.00% | \$0.00 |
| Vanguard Target Retirement 2040 Fund ⁽¹⁾ | 0.16% | | 0.00% | \$0.00 |
| Vanguard Target Retirement 2045 Fund ⁽¹⁾ | 0.16% | | 0.00% | \$0.00 |
| Vanguard Target Retirement 2050 Fund ⁽¹⁾ | 0.16% | | 0.00% | \$0.00 |
| Vanguard Target Retirement 2055 Fund ⁽¹⁾ | 0.16% | | 0.00% | \$0.00 |
| Vanguard Target Retirement 2060 Fund ⁽¹⁾ | 0.16% | 0.00% | \$0.00 | |

| | |
|---|---------------------------|
| Provider fees paid from Fund Expenses | \$0.00 |
| Provider fees deducted from participant accounts or paid by employer | \$14,172.78 |
| Investment expenses (i.e., Fund Expenses not used to pay provider fees) | \$14,215.45 |
| Total (“all-in”) plan expenses | <u>\$28,388.23</u> |

⁽¹⁾Fund represents an example of the low cost funds available at Employee Fiduciary.

⁽²⁾Fund Expenses include the fund’s expense ratio plus any “wrap” fee charged by the provider. The expense ratio is determined through an annual calculation, where a fund’s operating expenses are divided by the average dollar value of its assets under management. Fund expenses are taken out of a fund’s assets and lower investor returns.

⁽³⁾Provider % includes revenue sharing paid to the provider by the investment fund or wrap fees added by the provider. These expenses lower investor returns.