

401(k) PLAN FEE DISCLOSURE FORM
For Services Provided by Mas
Total Plan Expenses

Role(s) performed by service provider (check all that apply)

- Custodian/Trustee Record Keeper Third-Party Administrator
 Investment Professional Other (Describe): _____

Assumptions

Total Plan Assets \$4,611,725.00 Eligible Employees 225

Plan Expenses

Fund Name	Fund Expenses ⁽¹⁾	Fund Balance	Provider % ⁽²⁾	Provider Fees
BlackRock Total Return A	0.78%	\$9,396.00	0.55%	\$51.68
Brandywine Global Opps Bond A	0.95%	\$8,334.00	0.50%	\$41.67
Franklin Growth A	0.87%	\$160,392.00	0.50%	\$801.96
Franklin Strategic Income A	0.89%	\$51,357.00	0.50%	\$256.79
Hartford Balanced Income R4	1.01%	\$42,946.00	0.50%	\$214.73
Invesco Comstock A	0.84%	\$101,689.00	0.55%	\$559.29
JPMorgan Mid Cap Growth A	1.24%	\$123,406.00	0.55%	\$678.73
Lord Abbett Value Opp R4	1.15%	\$17,681.00	0.55%	\$97.25
MM Msci Eafe International Index R4	0.75%	\$37,942.00	0.50%	\$189.71
MM Retiresmart 2020 R4	0.98%	\$1,234,306.	0.50%	\$6,171.5
MM Retiresmart 2025 R4	0.97%	\$299,609.00	0.50%	\$1,498.0
MM Retiresmart 2030 R4	1.00%	\$171,221.00	0.50%	\$856.11
MM Retiresmart 2035 R4	1.01%	\$257,693.00	0.50%	\$1,288.4
MM Retiresmart 2040 R4	1.01%	\$231,665.00	0.50%	\$1,158.3
MM Retiresmart 2045 R4	0.99%	\$434,512.00	0.50%	\$2,172.5
MM Retiresmart 2050 R4	1.00%	\$289,245.00	0.50%	\$1,446.2
MM Retiresmart 2055 R4	0.99%	\$368,738.00	0.50%	\$1,843.6
MM Retiresmart In Retirement R4	1.00%	\$19,320.00	0.50%	\$96.60
MM Russell 2000 Small Cap Index R4	0.70%	\$59,192.00	0.50%	\$295.96
MM S&P 500 Index R4	0.62%	\$89,831.00	0.50%	\$449.16
Oppenheimer Global Opps A	1.17%	\$192,563.00	0.55%	\$1,059.1
Oppenheimer International Diversified A	1.30%	\$10,910.00	0.55%	\$60.01
Oppenheimer Real Estate A	1.33%	\$12,686.00	0.55%	\$69.77
Premier Babson Capital Bal R4	1.07%	\$116,370.00	0.50%	\$581.85
Premier Babson Capital Shr-Dur Bd R4	0.85%	\$8,312.00	0.50%	\$41.56
Premier Opp Funds Inc SC Opps R4	1.15%	\$119,654.00	0.50%	\$598.27
Select Western Strategic Bond R4	0.93%	\$8,299.00	0.50%	\$41.50
Victory Sycamore Est Value A	0.90%	\$108,326.00	0.55%	\$595.79
Virtus Ceredex LG CP Val Eq A	0.90%	\$26,130.00	0.75%	\$195.98

Provider fees paid from Fund Expenses **\$23,412.28**

Provider fees deducted from participant accounts or paid by employer **\$7,608.00**

Investment expenses (i.e., Fund Expenses not used to pay provider fees) **\$22,107.65**

Total (“all-in”) plan expenses **\$53,127.93**

⁽¹⁾Fund Expenses include the fund’s expense ratio plus any “wrap” fee charged by the provider. The expense ratio is determined through an annual calculation, where a fund’s operating expenses are divided by the average dollar value of its assets under management. Fund Expenses lower investor returns.

⁽²⁾Provider % includes revenue sharing paid to the provider by the investment fund or wrap fees added by the provider. These expenses lower investor returns.

401(k) PLAN FEE DISCLOSURE FORM
For Services Provided by Employee Fiduciary
Total Plan Expenses

Role(s) performed by service provider (check all that apply)

- Custodian/Trustee Record Keeper Third-Party Administrator
 Investment Professional Other (Describe): _____

Assumptions

Total Plan Assets \$4,611,725.00 Eligible Employees 225

Annual Fees

Fund Name	Fund Expenses ⁽²⁾	Fund Balance	Provider % ⁽³⁾	Provider Fees
Vanguard Federal Money Market Fund ⁽¹⁾	0.11%	Balances are irrelevant. Employee Fiduciary retains no revenue sharing!	0.00%	\$0.00
Vanguard Total Bond Market Index Fund ⁽¹⁾	0.06%		0.00%	\$0.00
Vanguard 500 Index Fund ⁽¹⁾	0.05%		0.00%	\$0.00
Vanguard Extended Market Index Fund ⁽¹⁾	0.09%		0.00%	\$0.00
Vanguard Total Stock Market Index Fund ⁽¹⁾	0.05%		0.00%	\$0.00
Vanguard Total International Stock Index Fund ⁽¹⁾	0.11%		0.00%	\$0.00
Vanguard Inflation-Protected Securities Fund ⁽¹⁾	0.10%		0.00%	\$0.00
Vanguard Total International Bond Index Fund ⁽¹⁾	0.12%		0.00%	\$0.00
Vanguard Growth Index Fund ⁽¹⁾	0.08%		0.00%	\$0.00
Vanguard Value Index Fund ⁽¹⁾	0.08%		0.00%	\$0.00
Vanguard Target Retirement Income Fund ⁽¹⁾	0.13%		0.00%	\$0.00
Vanguard Target Retirement 2015 Fund ⁽¹⁾	0.14%		0.00%	\$0.00
Vanguard Target Retirement 2020 Fund ⁽¹⁾	0.14%		0.00%	\$0.00
Vanguard Target Retirement 2025 Fund ⁽¹⁾	0.14%		0.00%	\$0.00
Vanguard Target Retirement 2030 Fund ⁽¹⁾	0.15%		0.00%	\$0.00
Vanguard Target Retirement 2035 Fund ⁽¹⁾	0.15%		0.00%	\$0.00
Vanguard Target Retirement 2040 Fund ⁽¹⁾	0.16%		0.00%	\$0.00
Vanguard Target Retirement 2045 Fund ⁽¹⁾	0.16%		0.00%	\$0.00
Vanguard Target Retirement 2050 Fund ⁽¹⁾	0.16%		0.00%	\$0.00
Vanguard Target Retirement 2055 Fund ⁽¹⁾	0.16%		0.00%	\$0.00
Vanguard Target Retirement 2060 Fund ⁽¹⁾	0.16%	0.00%	\$0.00	

Provider fees paid from Fund Expenses	\$0.00
Provider fees deducted from participant accounts or paid by employer	\$11,039.38
Investment expenses (i.e., Fund Expenses not used to pay provider fees)	\$5,490.15
Total (“all-in”) plan expenses	<u>\$16,529.53</u>

⁽¹⁾Fund represents an example of the low cost funds available at Employee Fiduciary.

⁽²⁾Fund Expenses include the fund’s expense ratio plus any “wrap” fee charged by the provider. The expense ratio is determined through an annual calculation, where a fund’s operating expenses are divided by the average dollar value of its assets under management. Fund expenses are taken out of a fund’s assets and lower investor returns.

⁽³⁾Provider % includes revenue sharing paid to the provider by the investment fund or wrap fees added by the provider. These expenses lower investor returns.